



Rainforest Alliance

VERIFICATION STATEMENT FOR FLORESTAL SANTA MARIA S/A

Rua Augusta, 2883 - 6° andar - Conjunto 62 - Bairro
Cerqueira Cesar São Paulo, Brazil 01413-100

Verification Scope:

Rainforest Alliance has verified that the Florestal Santa Maria Project is in conformance with the *Verified Carbon Standard Version 3*. The project is located in Mato Grosso State, Brazil. This independent third-party verification covers a REDD project of 71,714 hectares of privately owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature. The verification assessment covered the monitoring period from April 13, 2009 to May 03, 2012, and verified the following calculated emission reductions and/or removals were achieved during the monitoring period with a reasonable level of assurance.

Total number of verified emission reductions and/or removals: 2,572,690.6 tCO₂e
Total number of credits to be deposited in the buffer account: 401,518.2 tCO₂e

Verification Registration Code: RA-VER-VCS-016424

Effective Date: 6 December, 2012

The validity of this statement is contingent upon the project's continued implementation of the *Verified Carbon Standard Version 3* and as further defined in the Rainforest Alliance Verification Audit Report dated 6 December, 2012.



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Rainforest Alliance
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This verification was conducted in collaboration with Imaflora, a subcontractor of Rainforest Alliance.

Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has verified that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.

Version March 2012